

# GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [gangessecurities@birlasugar.org](mailto:gangessecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

## Summary of the proceedings of the 8<sup>th</sup> Annual General Meeting (AGM) of the Company held on July 18, 2022

The 8<sup>th</sup> AGM of the Members of Ganges Securities Limited ('the Company') was held on Monday, July 18, 2022 at 11.00 a.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility provided on platform by NSDL. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

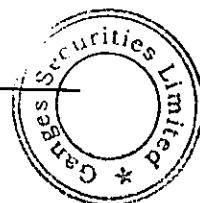
Mrs Nandini Nopany, Chairperson of the Company took the Chair. Mrs Nandini Nopany welcomed the shareholders to the Meeting and being informed about the requisite quorum being present, called the Meeting to order. She introduced the following participants who were present at the Meeting through VC from their respective locations:

- a. Mrs Urvi Mittal, Managing Director;
- b. Mr Brij Mohan Agarwal, Director;
- c. Mr Arun Kumar Newar, Chairman of Audit Committee and Stakeholders' Relationship Committee;
- d. Mr Dhiraj Ramakant Banka, Chairman of Nomination & Remuneration Committee;
- e. Mr Chhedi Lal Agarwal, Director;
- f. Mr Vikash Goyal, Chief Financial Officer; and
- g. Ms Vijaya Agarwala, Company Secretary.

Mrs Nandini Nopany then handed over the meeting to Mr. Brij Mohan Agarwal, Director of the Company. Mr. Agarwal welcomed the Directors and introduced them to the Members who joined the AGM over virtual platform.

He also informed the Members that representatives of Agrawal Subodh & Company, Chartered Accountants, Statutory Auditors, M/s Vinod Kothari & Co., Secretarial Auditors and Mr Mohan Ram Goenka, Practicing Company Secretary who is the Scrutinizer for this meeting were also present at the Meeting through VC. He then informed the Members that the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging in to NSDL website. The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM. Since there was no physical attendance of Members in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. He drew the attention of members to the registers/documents made available for inspection by the members electronically.

With the consent of the Members present, the Notice convening the AGM was taken as read. Since there was no qualification, observation or adverse remark in the Statutory and Secretarial Auditor's



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Reports, the Auditors' Report for the year ended March 31, 2022, the reports were also taken as read.

Thereafter, Mr. Brij Mohan Agarwal delivered his speech. He apprised the members about the challenges posed by COVID 19 pandemic, performance of the Company for the Financial Year ended 31<sup>st</sup> March, 2022 and also about its future outlook.

He informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 8<sup>th</sup> AGM to cast their vote electronically from a place other than the venue of the Meeting, wherein the e-voting period commenced on Thursday, July 14, 2022 (9:00 AM) and ended on Sunday, July 17, 2022 (5:00 PM). He further informed the Members that the facility for e-voting has been made available at the meeting for the Members who have not casted their vote through remote e-voting during the continuance of the AGM and upto 15 minutes post conclusion of the AGM.

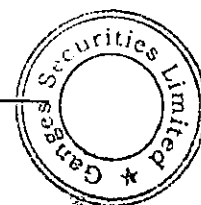
He also apprised that the Company has engaged the services of NSDL as authorised agency to provide e-voting facility and has appointed Mr. Mohan Ram Goenka, Practising Company Secretary, FCS 4515 as the Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner and to submit his consolidated report thereon.

In terms of the Notice dated June 01, 2022 convening the 8<sup>th</sup> AGM of the Company, the following businesses were transacted at the Meeting through remote e-voting:

Ordinary Business		Type of Resolution
1	Consideration and adoption of Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2022	Ordinary Resolution
2	Declaration of Dividend on the 8.5% Non-Convertible Cumulative Redeemable Preference Shares of the Company	Ordinary Resolution
3	Re-appointment of Mrs Nandini Nopany (DIN: 00051362) who retires by rotation, as a Director, liable to retire by rotation and continuation of her directorship	Special Resolution
4	Appointment of M/s. J K V S & Co., Chartered Accountants (Registration No. 318086E), as the Statutory Auditors of the Company	Ordinary Resolution

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s).

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Mr Agarwal further informed the Members that the consolidated voting results will be disseminated to BSE Limited and National Stock Exchange of India Limited on which the Company's shares are listed and will also be made available on the website of the Company at [www.birla-sugar.com](http://www.birla-sugar.com) and the National Securities Depository Limited at [www.evoting@nsdl.com](http://www.evoting@nsdl.com) within two working days of the conclusion of the Meeting.

Mr Agarwal then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually and since there being no other item business to be transacted, he declared the meeting closed.

The consolidated results of the remote E-voting and E-voting at the AGM would be made available with the Scrutinizers' report at the websites of the Company and National Securities Depository Limited within two working days of conclusion of the AGM.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Ganges Securities Limited**

*Vijaya Agarwala*  
Vijaya Agarwala  
Company Secretary  
ACS 38658

